

May 24, 2005

Economic Development and Labour Bureau
2/F, Main Wing
Central Government Offices
Lower Albert Road
Central
Hong Kong

Dear Sirs / Madam

Partial Privatization of the Airport Authority

I fully support to the IPO of the Airport Authority.

I have been working in the accounting profession for 20 years and believe that the government should proceed with the IPO of the Airport. As a professional, I believe the current arrangement for the airport management is unfairly advantageous to the airlines while the interests of the owners (Hong Kong taxpayers) are being treated as secondary.

In the past few years, we have seen the growth of the Airport particularly in the retails shops and restaurants. I enjoy them very much and I expect it to generate a lot of revenue to the Airport. With an IPO, this can ensure the airport to continue pursuing further development in this area and to facilitate the establishment of user pay system. As such, airlines can bear the proper share of the infrastructure cost of the Airport while Hong Kong taxpayers can share more of the commercial revenue of the Airport than before.

Through an IPO, taxpayer can benefit directly by investing in the shares of the Airport. Otherwise, it is unlikely to share much if the Airport is still owned wholly by the HKSAR government.

Yours faithfully,



Kenneth Kong

