The Action Plan on Maritime and Port Development Strategy sets out the following ten strategies and 32 action measures in four directions:

<u>Direction 1: Enhancing Port Competitiveness – "Vessels, Cargoes and</u> <u>Destinations"</u>

Strategy (1): Developing Hong Kong as a Green Shipping Hub towards the Goal of Zero-carbon Emission

- Study the feasibility of providing bunkering of quality green fuels and promulgate an action plan
- Accelerate the promotion of green and sustainable shipping and develop guidelines for the industry
- Nurture the development of talent specialising in green energy of the shipping industry

Strategy (2): Facilitating Smart Port Development and Promoting Maritime Digitalisation

- Promote interconnectivity of port, airport and logistics data
- Encourage the industry to leverage existing digital solutions and technologies to enhance cargo handling efficiency
- Utilise the Port Community System platform further for a wider scope of products and delivery processes

Strategy (3): Enhancing Port Competitiveness and Striving for New Sources of Cargo

- Review port dues or permit fees imposed on ocean-going vessels and inland river vessels
- Strengthen collaboration with western Guangdong to expand the sources of cargoes
- Serve as maritime super-connector among cities in the Guangdong-Hong Kong-Macao Greater Bay Area (GBA)
- Enhance external promotion to highlight the comprehensive strength of Hong Kong Port (HKP)
- Enhance international connectivity of HKP handling cargoes to and from more places

Direction 2: Strengthening High Value-added Maritime Services and Enlarging Maritime Network

Strategy (4): Exploring Further Tax Concessions to Attract International Maritime Enterprises

- Invest Hong Kong to step up the promotion of existing tax concessions to attract more overseas maritime companies to set up and expand their businesses in Hong Kong
- Explore offering further tax incentives for key maritime business sectors
- Review the current tax regime in Hong Kong in relation to shipping activities

Strategy (5): Enhancing Hong Kong Shipping Registry (HKSR) to Consolidate the High-quality Brand

- Strengthen ties with existing shipowners and explore markets with growth potential through extensive visits and exhibitions in targeted regions
- Provide greater facilitation for shipowners through streamlining the ship registration process
- Devise competitive financial incentives to increase HKSR's attractiveness
- Scale up the annual prize presentation ceremony for Hong Kongregistered ships and recognise excellence in green shipping
- Leverage HKSR network to advocate for utilising local maritime services

Strategy (6): Leveraging the Advantages of the Legal System to Promote Maritime Arbitration

- Department of Justice to engage actively with other leading maritime arbitration centres worldwide to encourage the utilisation of Hong Kong's legal services
- Actively cultivate maritime legal professionals

Direction 3: Enhancing Promotion of Hong Kong Maritime Brand and Grooming Maritime Talents

Strategy (7): Stepping up Multi-faceted External Promotion to Showcase

Hong Kong's Maritime Strengths

- Enhance coordination of maritime promotion
- Elevate the Hong Kong Maritime Week as an important promotional platform

Strategy (8): Enhancing Maritime Influence through GBA and International Collaboration

- Organise and participate in major maritime events to intensify promotional efforts in GBA and overseas
- Build stronger ties and deepen our collaboration with international maritime organisations

Strategy (9): Expanding Maritime Talent Pool to Ensure New Impetus for the Industry

- Explore further opportunities for maritime talent exchange within the GBA
- Conduct a comprehensive review of the impact and effectiveness of Maritime and Aviation Training Fund
- Build partnerships between academic institutions and industry organisations
- Step up liaison with local training institutions to incorporate comprehensive training on environmental, social and governance (ESG) skills when designing training programmes
- Recognise excellence and nurturing young maritime professionals

Direction 4: Enhancing the Support of Hong Kong Maritime and Port Board

Strategy (10): Strengthening the Hong Kong Maritime and Port Board (HKMPB) in Collaboration with the Industry

- Enhance policy research capacity of the HKMPB
- Enhance the function of the HKMPB in external promotion